

KOTHARI PRODUCTS LIMITED

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CIN No. L16008UP1983PLC006254

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED 31st MARCH, 2014

(Rs. in Lacs)

Sl. No.	PARTICULARS	STANDALONE				CONSOLIDATED	
		QUARTER ENDED		YEAR ENDED		YEAR ENDED	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2013
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED
01.	INCOME FROM OPERATIONS						
a)	NET SALES	120256	89995	101602	417192	381768	558972
b)	OTHER OPERATING INCOME	3235	3446	3699	13073	13550	15852
	TOTAL INCOME FROM OPERATIONS (NET)	123491	93441	105301	430265	395318	574824
02.	EXPENSES						
a)	PURCHASES OF STOCK-IN-TRADE	116399	85460	95082	398222	364248	530967
b)	CHANGE IN INVENTORIES OF STOCK-IN-TRADE	405	-297	1977	-624	3276	-624
c)	EMPLOYEES BENEFIT EXPENSES	47	52	32	191	126	495
d)	DEPRECIATION & AMORTISATION EXPENSES	38	24	75	120	150	180
e)	FOREX VARIATIONS (NET)	-1764	-320	-1948	20147	6610	22069
f)	OTHER EXPENDITURE	1730	1532	6206	6214	12598	10207
	TOTAL EXPENSES	116855	86451	101424	424270	387008	563294
03.	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (1-2)	6636	6990	3877	5995	8310	11530
04.	OTHER INCOME	571	365	1414	2297	2494	977
05.	PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)	7207	7355	5291	8292	10804	12507
06.	FINANCE COSTS	593	779	588	1927	1678	3211
07.	PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	6614	6576	4703	6365	9126	9296
08.	EXCEPTIONAL ITEM	0	0	0	0	0	0
09.	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	6614	6576	4703	6365	9126	9296
10.	TAX EXPENSE	2136	0	1769	2136	3219	2982
11.	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	4478	6576	2934	4229	5907	6314
12.	EXTRA ORDINARY ITEMS	0	0	0	0	0	0
13.	NET PROFIT FOR THE PERIOD (11+12)	4478	6576	2934	4229	5907	6314
14.	SHARE OF PROFIT OF ASSOCIATES	-	-	-	-	-	-
15.	MINORITIES INTEREST	-	-	-	-	-	-
16.	NET PROFIT AFTER TAXES, MINORITIES INTEREST AND SHARE OF PROFIT OF ASSOCIATES (13+14+15)	4478	6576	2934	4229	5907	6314
17.	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE RS. 10/- EACH)	663	663	663	663	663	663
18.	RESERVES EXCLUDING REVALUATION RESERVES	-	-	-	70320	67487	79178
							73496

EARNINGS PER SHARE (BEFORE EXTRAORDINARY ITEMS) OF RS.10/- EACH (Rs.)									
(A) BASIC	*67.52	*99.18	*44.24	63.77	89.07	95.21	131.32		
(B) DILUTED	*67.52	*99.18	*44.24	63.77	89.07	95.21	131.32		
EARNINGS PER SHARE (AFTER EXTRAORDINARY ITEMS) OF RS.10/- EACH (Rs.)									
(A) BASIC	*67.52	*99.18	*44.24	63.77	89.07	95.21	131.32		
(B) DILUTED	*67.52	*99.18	*44.24	63.77	89.07	95.21	131.32		
*Not Annualised									

PART II

INFORMATION FOR THE QUARTER AND FOR THE YEAR ENDED 31ST MARCH, 2014

PARTICULARS	STANDALONE				CONSOLIDATED			
	QUARTER ENDED		YEAR ENDED		YEAR ENDED		YEAR ENDED	
	31.03.2014 AUDITED	31.12.2013 UNAUDITED	31.03.2013 AUDITED	31.03.2014 AUDITED	31.03.2013 AUDITED	31.03.2014 AUDITED	31.03.2013 AUDITED	31.03.2014 AUDITED
A) PARTICULARS OF SHAREHOLDING								
I. PUBLIC SHAREHOLDING								
- NUMBER OF SHARES	1658002	1658002	1658002	1658002	1658002	1658002	1658002	1658002
- PERCENTAGE OF SHAREHOLDING	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
2. PROMOTERS AND PROMOTER GROUP SHAREHOLDING								
a) PLEDGED / ENCUMBERED								
- NUMBER OF SHARES	0	0	0	0	0	0	0	0
- PERCENTAGE OF SHARES (AS A % OF TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) NON- ENCLUMBERED								
- NUMBER OF SHARES	4973968	4973968	4973968	4973968	4973968	4973968	4973968	4973968
- PERCENTAGE OF SHARES (AS A % OF TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- PERCENTAGE OF SHARES (AS A % OF TOTAL SHARE CAPITAL OF COMPANY)	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%
QUARTER ENDED 31.03.2014								
PARTICULARS								
B INVESTOR COMPLAINTS								
PENDING AT THE BEGINNING OF THE QUARTER	0							
RECEIVED DURING THE QUARTER	3							
DISPOSED OF DURING THE QUARTER	3							
REMAINING UNRESOLVED AT THE END OF THE QUARTER	0							

REPORTING OF SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED									
(Rs. In Lacs)									
Sl. No.	PARTICULARS	QUARTER ENDED			STANDALONE		YEAR ENDED		CONSOLIDATED
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013	YEAR ENDED
		AUDITED	UNAUDITED	AUDITED		AUDITED		AUDITED	
1.	SEGMENT REVENUE (NET SALES / INCOME)								
	A) SEGMENT - TRADING ITEMS	123617	93317	156891	430770	381768	573577	487529	
	B) SEGMENT - REAL ESTATE ETC.	579	523	204	1782	1403	2211	1838	
	TOTAL	124196	93840	157095	432552	383171	575788	489367	
	LESS : INTER SEGMENT REVENUE	0	0	0	0	0	0	0	
	NET SALES / INCOME FROM OPERATIONS	124196	93840	157095	432552	383171	575788	489367	
2.	SEGMENT RESULTS								
	PROFIT (+) / LOSS (-) BEFORE TAX FOR EACH SEGMENT								
	A) SEGMENT - TRADING ITEMS	6941	6872	5794	7045	9848	10907	14070	
	B) SEGMENT - REAL ESTATE ETC.	266	483	126	1247	956	1600	1225	
	TOTAL	7207	7355	5920	8292	10804	12507	15295	
	- FINANCE EXPENSE	593	779	1217	1927	1678	3211	2286	
	TOTAL	6614	6576	4703	6365	9126	9296	12909	
3.	SEGMENT CAPITAL EMPLOYED (ASSETS-LIABILITIES)								
	A) SEGMENT - TRADING ITEMS	41177	37200	35170	41177	35170	48682	40368	
	B) SEGMENT - REAL ESTATE ETC.	29806	30701	32980	29806	32980	31159	33791	
	TOTAL CAPITAL EMPLOYED	70983	67901	68150	70983	68150	79841	74159	
NOTES:-									
1	The aforesaid results have been reviewed by the Audit Committee and approved by the Board of Directors, for release, at their meetings held on 22nd May, 2014.								
2	The Board of Directors of the Company has recommended a dividend of Rs.6/- per equity share of Rs.10/- each i.e. 60% for the financial year 2013-14, subject to approval of the shareholders.								
3	The Board of Directors of the Company had, in the Board Meeting held on 11th February, 2014, recommended issue of Bonus shares in the ratio of 2 Bonus shares for every one share held as on 2nd April, 2014 and the Company has completed allotment and despatch of the aforesaid Bonus shares to the respective shareholders of the Company as on the aforesaid date.								
4	The aforesaid consolidated financial results consist of results of the Company and its subsidiary companies- KPL Exports Pvt. Limited, Kohari Products Singapore Pte. Limited, Savini Mata Realtors Pvt. Ltd., Riverview Land Developers Pvt. Ltd., Pinehills (Singapore) Pte. Ltd. (100% subsidiary of Kohari Products Singapore Pte. Ltd.), MK Web-Tech Pvt. Limited, Sukhdham Constructions & Developers Limited, IMK Hotels Pvt Ltd (up to 1st September, 2013) and Blackplumb Realtors Pvt. Ltd.								
5	The figures of the last quarter(s) of the stand-alone results are the balancing figures between audited figures in respect of full financial year(s) and the unaudited published year to date figures up to third quarter(s).								
6	The figures of the previous periods have been regrouped / recast where ever considered necessary to make them meaningful and comparable with the figures of the current periods.								
By order of the Board,									
for KOHARI PRODUCTS LIMITED.									
Place : Kanpur									
Date : 22nd May, 2014									
						(DEEPAK KOTIARI)			
						CHAIRMAN & MANAGING DIRECTOR			

KOTHARI PRODUCTS LIMITED

STATEMENT OF ASSETS & LIABILITIES

(Rupees in lacs)

	PARTICULARS	STANDALONE		CONSOLIDATED	
		AS AT 31 ST MARCH		AS AT 31 ST MARCH	
		2014	2013	2014	2013
		AUDITED			
A	EQUITY AND LIABILITIES				
1	Shareholder's Funds				
	(a) Share Capital	663	663	663	663
	(b) Reserves and Surplus	70,320	67,487	79,178	73,496
	(c) Money Received Against share warrants	-	-	-	-
	Sub-total- Shareholders' Funds	70,983	68,150	79,841	74,159
2	Share Application money pending allotment	-	-	-	-
3	Minorities Interest	-	-	2	2
4	Non-Current Liabilities				
	(a) Long Term Borrowings	-	-	6,887	6,087
	(b) Deferred tax liabilities (Net)	95	73	96	65
	(c) Other Long term liabilities	-	-	-	-
	(d) Long-term Provisions	-	-	-	-
	Sub-total- Non-current Liabilities	95	73	6,983	6,152
5	Current Liabilities				
	(a) Short Term Borrowings	11,310	18,895	25,486	26,893
	(b) Trade payables	181,933	164,219	247,127	196,429
	(c) Other current liabilities	45,023	63,313	65,102	67,248
	(d) Short-term Provisions	9,122	8,852	10,801	9,992
	Sub-total- Current Liabilities	247,388	255,279	348,516	300,562
	TOTAL - EQUITY AND LIABILITIES	318,466	323,502	435,342	380,875
B	ASSETS				
1	Non-current Assets				
	(a) Fixed assets	2,518	2,272	5,910	5,156
	(b) Goodwill on consolidation	-	-	219	219
	(c) Non-current investments	16,275	16,986	14,594	15,403
	(d) Deferred Tax Assets	-	-	-	-
	(e) Long Term Loans & Advances	10,755	11,062	5,870	6,034
	(f) Other non-current assets	-	-	-	1
	Sub-total- Non-current Assets	29,548	30,320	26,593	26,813
2	Current Assets				
	(a) Current investments	135,111	122,892	162,549	152,867
	(b) Inventories	7,913	7,288	18,903	17,327
	(c) Trade receivables	122,926	122,799	189,029	150,304
	(d) Cash and cash equivalents	6,333	16,215	17,219	19,846
	(e) Short-Term loans and advances	16,635	23,988	21,049	13,718
	(f) Other current assets	-	-	-	-
	Sub-total- Current Assets	288,918	293,182	408,749	354,062
	TOTAL - ASSETS	318,466	323,502	435,342	380,875

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