

KOTHARI PRODUCTS LIMITED

Regd. Office: "PAN PARAG HOUSE" 24/19, The Mall, Kanpur - 208 001

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2011

(Rs. in Lac)

Sl. No.	PARTICULARS	STAND ALONE				CONSOLIDATED	
		QUARTER ENDED		YEAR ENDED		YEAR ENDED	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010
		UNAUDITED		AUDITED		AUDITED	
01.	a) NET SALES	86635	1747	133372	34872	158534	57220
	b) OTHER OPERATING INCOME	532	170	1720	4680	1908	5847
02.	EXPENDITURE :						
	a) INCREASE (-)/DECREASE (+) IN STOCK IN TRADE	0	0	0	0	0	0
	b) CONSUMPTION OF MATERIALS	0	0	0	0	0	0
	c) PURCHASES OF TRADED GOODS	83239	1676	127691	31056	151169	52884
	d) EMPLOYEES COST	8	17	105	93	194	146
	e) DEPRECIATION	-12	18	83	121	119	155
	f) EXCISE DUTY	0	0	0	0	0	0
	g) OTHER EXPENDITURE	2587	125	3504	3714	4692	4709
	h) TOTAL	85822	1836	131383	34984	156174	57894
03	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2)	1345	81	3709	4568	4269	5173
04.	OTHER INCOME	2206	15	3874	3627	3902	3739
05.	PROFIT BEFORE INTEREST AND EXCEPTIONAL ITEMS (3+4)	3551	96	7583	8195	8171	8912
06.	INTEREST	93	2	273	37	273	138
07.	PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	3458	94	7310	8158	7898	8774
08.	EXCEPTIONAL ITEMS	0	0	0	0	0	0
09.	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	3458	94	7310	8158	7898	8774
10.	a) TAX EXPENSE- FOR CURRENT YEAR	825	0	1700	1450	1850	1624
	b) DEFERRED TAX WRITTEN BACK	-23	0	-23	24	-23	24
	b) TAX EXPENSE- FOR EARLIER YEARS	-528	-238	-528	0	-529	1
11.	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9)	3184	332	6161	6684	6600	7125
12.	EXTRA ORDINARY ITEMS (NET OF TAX EXPENSE)	0	0	0	0	0	0
13	NET PROFIT FOR THE PERIOD BEFORE MINORITIES INTEREST	3184	332	6161	6684	6600	7125
14	MINORITY INTEREST	0	0	0	0	0	0
15	NET PROFIT FOR THE PERIOD AFTER MINORITIES INTEREST	3184	332	6161	6684	6600	7125
16	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE Rs.10/- EACH)	663	663	663	663	663	663
17	RESERVES EXCLUDING REVALUATION RESERVES	-	-	59023	54558	60871	55985
18	EARNING PER SHARE (EPS) (RS.)						
	(A) BASIC AND DILUTED EPS BEFORE EXTRAORDINARY ITEMS	48.01*	5.00*	92.90	100.79	99.52	107.43
	(B) BASIC AND DILUTED EPS AFTER EXTRAORDINARY ITEMS	48.01*	5.00*	92.90	100.79	99.52	107.43
19	PUBLIC SHAREHOLDING						
	- NUMBER OF SHARES	1657992	1657992	1657992	1657992	1657992	1657992
	- PERCENTAGE OF SHAREHOLDING	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
20	PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
A)	PLEGDED / ENCUMBERED						
	- NUMBER OF SHARES	900000	900000	900000	900000	900000	900000
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	18.09%	18.09%	18.09%	18.09%	18.09%	18.09%
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHARE CAPITAL OF THE COMPANY)	13.57%	13.57%	13.57%	13.57%	13.57%	13.57%
B)	NON- ENCUMBERED						
	- NUMBER OF SHARES	4073978	4073978	4073978	4073978	4073978	4073978
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	81.91%	81.91%	81.91%	81.91%	81.91%	81.91%
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHARE CAPITAL OF THE COMPANY)	61.43%	61.43%	61.43%	61.43%	61.43%	61.43%
	* Not Annualised						

REPORTING OF SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lac)

Sl. No.	PARTICULARS	STAND ALONE				CONSOLIDATED	
		QUARTER ENDED		YEAR ENDED		YEAR ENDED	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010
		UNAUDITED		AUDITED		AUDITED	
1.	SEGMENT REVENUE (NET SALES / INCOME)						
	A) SEGMENT- TRADING ITEMS	86635	1747	133372	34872	158534	57220
	B) SEGMENT- REAL ESTATE ETC.	0	0	0	0	0	0
	TOTAL	86635	1747	133372	34872	158534	57220
	LESS : INTER SEGMENT REVENUE	0	0	0	0	0	0
	NET SALES / INCOME FROM OPERATIONS	86635	1747	133372	34872	158534	57220
2.	SEGMENT RESULTS						
	PROFIT (+)/LOSS (-) BEFORE TAX & INTEREST FOR EACH SEGMENT						
	A) SEGMENT- TRADING ITEMS	2097	72	3723	618	4050	945
	B) SEGMENT- REAL ESTATE ETC.	1454	24	3860	7577	4018	7967
	TOTAL	3551	96	7583	8195	8068	8912
	1) INTEREST EXPENSE	93	2	273	37	273	138
	2) UNALLOCATED ITEMS	0	0	0	0	0	0
	TOTAL	3458	94	7310	8158	7795	8774
3.	SEGMENT CAPITAL EMPLOYED (ASSETS-LIABILITIES)						
	A) SEGMENT- TRADING ITEMS	18315	23007	18315	23007	19554	24143
	B) SEGMENT- REAL ESTATE ETC.	41370	32214	41370	32214	41980	32505
	TOTAL CAPITAL EMPLOYED	59685	55221	59685	55221	61534	56648

STATEMENT OF ASSETS & LIABILITIES AS AT 31.03.2011 (AUDITED)

Sl. No.	PARTICULARS	STANDALONE		CONSOLIDATED	
		YEAR ENDED		YEAR ENDED	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
1.	SOURCES OF FUNDS				
	(A) Shareholders' Fund				
	(a) Share Capital	663	663	663	663
	(b) Reserves & Surplus	59023	54558	60871	55985
	(B) Minority Interest	0	0	-3	0
	(C) Loan Fund				
	(a) Secured Loans	7050	0	7064	0
	(b) Unsecured Loans	1890	787	7542	835
	(D) Deferred Tax Liability	54	76	46	68
	TOTAL	68679	56084	76182	57551
2.	APPLICATION OF FUNDS				
	(A) Fixed Assets	1981	1014	7774	6448
	(B) Investments	20638	22075	19164	22103
	(C) Current Assets, Loans & Advances				
	(a) Inventories	4809	128	11106	177
	(b) Sundry Debtors	72970	9296	78644	10952
	(c) Cash & Bank Balances	64939	9929	69463	11118
	(d) Loans & Advances	32238	27292	28189	23329
	Less: Current Liabilities & Provisions				
	(a) Current Liabilities	-123895	-9172	-132524	-11547
	(b) Provisions	-5000	-4478	-5636	-5029
	(D) Miscellaneous Expenses Not Written Off	0	0	1	1
	TOTAL	68679	56084	76182	57552

NOTES:-

- No investors' complaint was pending at the beginning of the quarter. During the quarter the Company received three complaints and the same were disposed off appropriately and accordingly no complaint was pending at the end of the quarter.
- The Board of Directors of the Company has recommended a dividend of Rs.22/- per equity share of Rs.10/- each i.e.220% for the financial year 2010-11, subject to approval of the shareholders.
- The aforesaid results have been reviewed by the Audit Committee and approved by the Board of Directors, for release, at their meetings held on 30th May, 2011.
- The aforesaid consolidated financial results consist of results of the Company and its subsidiary companies- Sukhdham Constructions & Developers Limited, Arti Web- Developers Pvt. Limited, MK Web-Tech Pvt. Limited, KPL Exports Pvt. Limited, Kothari Products Singapore Pvt. Limited, IMK Hotels Pvt. Limited and Savitri Mata Realtors Pvt. Ltd.
- The consolidated results for the current year are not comparable with those of the previous year as the results of the current year consist of the results of all the aforesaid subsidiaries whereas the results of previous year consisted of results of the aforesaid subsidiaries excluding results of Savitri Mata Realtors Pvt. Ltd.
- The figures of the previous periods have been regrouped / recast wherever considered necessary to make them comparable with the figures of the current periods.

Place : Kanpur
Date : 30th May, 2011

By order of the Board,
for KOTHARI PRODUCTS LIMITED


(MITESH KOTHARI)
 EXECUTIVE DIRECTOR